



FY2026 Financial Summary

March 31, 2026

Major Tax Revenues – FY2026

Through March 31, 2026

Revenues	Annual Budget	YTD Months Collected	FY2026 YTD Budget	FY2026 YTD Actual	YTD \$ Budget Variance	YTD % Budget Variance
Property Tax	\$29,825,765	11	\$29,825,765	\$29,831,692	\$ 5,927	0.02%
Home Rule Sales Tax	\$30,663,269	9	\$23,638,191	\$27,953,750	\$ 4,315,558	18.26%
State Sales Tax	\$21,108,527	9	\$16,814,695	\$18,499,007	\$ 1,684,312	10.02%
Income Tax	\$14,011,454	10	\$10,591,151	\$10,477,728	\$ (113,423)	-1.07%
Utility Tax	\$ 5,531,095	10	\$ 4,628,047	\$ 4,784,829	\$ 156,783	3.39%
Local Motor Fuel	\$ 4,000,000	10	\$ 3,339,926	\$ 3,450,193	\$ 110,267	3.30%
Food & Beverage Tax	\$ 5,988,688	10	\$ 4,946,932	\$ 5,022,470	\$ 75,538	1.53%
Local Use Tax	\$ 1,498,118	10	\$ 1,245,288	\$ 628,111	\$ (617,177)	-49.56%
Franchise Tax	\$ 1,645,339	10	\$ 1,274,273	\$ 1,245,706	\$ (28,567)	-2.24%
Replacement Tax	\$ 2,605,715	10	\$ 2,016,906	\$ 1,927,917	\$ (88,988)	-4.41%
Hotel & Motel Tax	\$ 2,367,668	10	\$ 1,953,035	\$ 2,241,258	\$ 288,223	14.76%

Variance Total YTD \$ 5,788,453

** All numbers are Preliminary pending final Audit **

FY2025 YTD Actual	Prior Year YTD Variance	FY2025 to FY2026 Budget Comparison %	FY2025 to FY2026 Budget Comparison \$
\$29,628,506	\$ 203,186	0.93%	\$ 275,989
\$23,357,634	\$ 4,596,115	1.18%	\$ 357,557
\$15,701,401	\$ 2,797,605	0.52%	\$ 108,527
\$10,189,330	\$ 288,399	8.62%	\$ 1,111,454
\$ 4,650,749	\$ 134,080	-0.25%	\$ (14,105)
\$ 3,240,519	\$ 209,674	0.00%	\$ -
\$ 4,949,794	\$ 72,676	-0.19%	\$ (11,312)
\$ 2,374,127	\$ (1,746,016)	-51.16%	\$ (1,569,265)
\$ 1,375,970	\$ (130,265)	-12.50%	\$ (235,114)
\$ 2,007,875	\$ (79,958)	-38.63%	\$ (1,640,254)
\$ 1,880,252	\$ 361,006	12.75%	\$ 267,668

General Fund – FY2026 - Revenues

Through March 31, 2026

Annualized Trend is 92%

Revenues	Revised Budget	Year to Date		Revised Budget Remaining	% of Revised Budget Used	Projection / Projected		Prior Year to Date Actual
		Actual	Actual			Budget Adjs	Year End	
Use of Fund Balance	\$ 13,536,265	\$ -	\$ -	\$ 13,536,265	0.0%	\$ -	\$ -	\$ -
ARP Funds-COVID Relief	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -
Taxes	\$ 107,006,686	\$ 93,834,103	\$ 13,172,583	\$ 13,172,583	87.7%	\$ 8,799,357	\$ 115,806,043	\$ 88,178,827
Licenses	\$ 700,500	\$ 779,045	\$ (78,545)	\$ (78,545)	111.2%	\$ 78,545	\$ 779,045	\$ 1,003,878
Permits	\$ 953,500	\$ 1,076,155	\$ (122,655)	\$ (122,655)	112.9%	\$ 166,500	\$ 1,120,000	\$ 855,675
Intergovernmental Revenue	\$ 873,883	\$ 456,817	\$ 417,065	\$ 417,065	52.3%	\$ (118,622)	\$ 755,261	\$ 1,587,306
Charges for Services	\$ 17,506,963	\$ 16,660,765	\$ 846,199	\$ 846,199	95.2%	\$ 14,609	\$ 17,521,572	\$ 16,389,997
Fines & Forfeitures	\$ 795,500	\$ 605,586	\$ 189,914	\$ 189,914	76.1%	\$ (120,500)	\$ 675,000	\$ 818,270
Investment Income	\$ 1,251,000	\$ 1,570,960	\$ (319,960)	\$ (319,960)	125.6%	\$ 449,000	\$ 1,700,000	\$ 1,728,607
Misc Revenue	\$ 490,269	\$ 624,713	\$ (134,444)	\$ (134,444)	127.4%	\$ 224,731	\$ 715,000	\$ 905,332
Sale of Capital Assets	\$ 25,500	\$ 407,505	\$ (382,005)	\$ (382,005)	1598.1%	\$ 382,005	\$ 407,505	\$ 183,342
Contribution Revenue	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ 7,223
Transfer In	\$ 4,130,256	\$ 3,724,616	\$ 405,640	\$ 405,640	90.2%	\$ -	\$ 4,130,256	\$ 3,338,117
TOTAL REVENUE	\$ 147,270,321	\$ 119,740,264	\$ 27,530,057	\$ 27,530,057	81.3%	\$ 9,875,625	\$ 143,609,682	\$ 114,996,573

** All numbers are Preliminary pending final Audit **

Notes
Projection vs. Revised Budget variance - online sales tax increase
Projection vs. Revised Budget variance - increase in construction/rehab, etc. Prior year variance - BCPA grant in FY25
Projection vs. Revised Budget variance - rates higher than budgeted
Projection vs. Revised Budget variance - Additional Opioid, Donations and Reimbursements
Projection vs. Revised Budget variance - sold Jumer's Conf Ctr 350K

General Fund – FY2026 - Expenditures

Through March 31, 2026

Annualized Trend is 92%

Expenditures	Year to Date		Revised Budget Remaining	% of Revised Budget Used	Projection / Budget Adjs	Projected Year End	Prior Year to Date Actual
	Revised Budget	Actual					
Salaries	\$ 57,865,876	\$ 51,646,447	\$ 6,219,429	89.3%	\$ (515,595)	\$ 57,350,281	\$ 50,577,623
Benefits	\$ 13,972,187	\$ 12,997,425	\$ 974,761	93.0%	\$ 803,712	\$ 14,775,899	\$ 12,708,951
Contractuals	\$ 21,923,536	\$ 15,885,692	\$ 6,037,844	72.5%	\$ (1,105,592)	\$ 20,817,945	\$ 17,161,284
Commodities	\$ 10,975,613	\$ 8,670,788	\$ 2,304,826	79.0%	\$ (301,722)	\$ 10,673,892	\$ 8,230,126
Capital Expenditures	\$ 1,898,852	\$ 557,750	\$ 1,341,103	29.4%	\$ (634,444)	\$ 1,264,408	\$ 4,987,683
Principal Expense	\$ 680,678	\$ 648,883	\$ 31,795	95.3%	\$ -	\$ 680,678	\$ 1,112,625
Interest Expense	\$ 47,735	\$ 45,337	\$ 2,398	95.0%	\$ -	\$ 47,735	\$ 65,862
Other Intergov Exp	\$ 21,214,832	\$ 20,601,100	\$ 613,732	97.1%	\$ (214,832)	\$ 21,000,000	\$ 19,002,414
Other Expenditures	\$ 1,789,193	\$ 1,288,079	\$ 501,114	72.0%	\$ 91,710	\$ 1,880,903	\$ 1,571,843
Transfer Out	\$ 16,901,820	\$ 16,680,941	\$ 220,879	98.7%	\$ 3,266,931	\$ 20,168,750	\$ 9,267,553
TOTAL EXPENDITURES	\$ 147,270,321	\$ 129,022,442	\$ 18,247,880	87.6%	\$ 1,390,168	\$ 148,660,490	\$ 124,685,964

FY 2026 Audited Beginning Fund Balance	\$ 40,877,185		\$ 40,877,185	
Current Activity - favorable/(unfavorable)	\$ (9,282,178)		\$ 8,485,457	\$ (5,050,808)
Encumbrances	\$ (2,696,988)		\$ -	\$ (6,069,049)
Expected Use of ARPA Funds				N/A
Expenses paid from Restricted Funds				
Net Activity favorable/(unfavorable)	\$ (11,979,166)		\$ (5,050,808)	\$ (15,758,440)
Current Unassigned Fund Balance	\$ 28,898,018		\$ 35,826,377	

** All numbers are Preliminary pending final Audit **

Notes
Projection vs. Revised Budget variance - Vacancy Savings and Attrition offset by April Storm OT
Projection vs. Revised Budget variance - Health Insurance and Work Comp
Projection vs. Revised Budget variance - DCEO Grant related project to FY27
Projection vs. Revised Budget variance - Reductions in misc supplies
Projection vs. Revised Budget variance - IT projects/equipment related
Projection vs. Revised Budget variance - higher pyts to Cty for HRST incr offset by temp 3 mo hold
Projection vs. Revised Budget variance - higher in Econ rebates
Projection vs. Revised Budget variance - Health Ins. & Arena Subsidy

Enterprise Funds – FY2026 - Summary

** All numbers are Preliminary pending final Audit **

Through March 31, 2026

	Water	Sewer	Storm	Solid Waste	Golf	Arena
Projected Beginning Fund Balance	(6,264,001)	3,750,212	3,487,175	2,020,791	1,457,024	(210,100)
YTD Actual Favorable/(Unfavorable)	40,678,179	3,947,417	870,891	1,362,336	313,355	(433,046)
Commitments (POs)	(25,677,498)	(4,188,806)	(1,313,051)	(1,424,830)	(349,945)	(244,634)
Total YTD Gain / (Loss)	15,000,680	(241,389)	(442,161)	(62,494)	(36,590)	(677,680)
Ending Fund Balance	8,736,680	3,508,823	3,045,015	1,958,297	1,420,434	(887,780)
Budgeted Use of Fund Balance	2,525,297	1,364,837	1,381,071	30,738	891,720	-
Budgeted Capital Projects	21,466,086	2,861,000	1,461,000	-	695,000	415,000

Charges for Services Revenue:

YTD Actual	\$ 24,704,400	\$ 8,035,720	\$ 4,261,792	\$ 8,349,435	\$ 3,045,545	\$ 2,503,892
Annual Budget	27,075,674	8,579,640	4,623,840	9,106,344	3,025,460	3,865,000
Revenue Trend - Charges for Services	91%	94%	92%	92%	101%	65%

(Annualized Trend Target through March is 92%)

Budget Resources

This Summary and the Monthly Budget Reports are located on the

City's website at: <http://www.cityblm.org>:

Government – Transparency – Budgets – View Monthly Budget Reports

or

Departments – Finance – Annual Budget – Budget Documents – Monthly Reports

Monthly Financial Report – FY2025

Questions - Comments

Revenue and Expenditure Category Explanations

Category	Material Activity Included
Revenues	
Use of Fund Balance	Planned Use of Savings/Reserves
Taxes	Tax Revenues Collected in the General Fund
Licenses	Liquor, Video Gaming
Permits	Building/Construction Related
Intergovernmental Revenue	Grants, Normal (SOAR and Food/Bev Collections)
Charges for Services	Parks/Rec (including BCPA), Ambulance, Code Enforcement, Streets (IDOT, Pavement Cuts etc.), Fleet
Fines & Forfeitures	Ordinance Violations, Court Fines, Parking, Towing
Investment Income	Interest on Bank Accounts
Misc Revenue	In-Kind Revs, Contributions/Donations, Fire Bad Debt Recoveries
Sale of Capital Assets	Misc. Equipment/Vehicle Sales
Transfer In	Primarily Admin Fees to Other Funds for Legal, Finance (Billing) etc.
Expenditures	
Salaries	Salaries including Full Time, Part Time, Vacation/PC and Seasonals
Benefits	Benefits including Work Comp and Sick Leave Payouts
Contractuals	Prof/Tech, Hiring Svcs, Temps, Repairs-Maint, Legal, Insurance, Vet Svcs, CC Fees, Printing, Staff Prof Dev
Commodities	Office Supplies, Utilities, Fuel, Fire Medical Supplies, Road Maint Supplies (Salt etc.)
Capital Expenditures	Capital Equipment (GF funded projects are paid from the Capital Improvement Fund)
Principal Expense	Principal on Debt (mostly Equipment Lease Related - not Bond Debt)
Interest Expense	Interest on Debt (mostly Equipment Lease Related - not Bond Debt)
Other Intergov Exp	Public Safety Pensions, McLean County, Connect Transit, CVB, EDC
Other Expenditures	Economic Development Rebates, Bad Debt, Grants such as the Rust Grant
Transfer Out	Transfer to Other Funds: Bond / Interest, Capital Improvement Fund, Other Fund subsidies